

SECTION VIII.

The Maker shall have the right to call in for redemption any number or all of the bonds at any interest-paying date, without penalty, irrespective of the maturity date on the said bonds, by giving notice of such intention to redeem to the owner, provided the said notice shall be given in writing not less than thirty (30) days before such redemption call, after which call date the interest on the bonds shall cease and the church shall not be liable for any accrued interest after such call date. The written notice to the owner of record according to the Maker's Registry shall constitute good and sufficient notice. Nothing herein shall be construed as impairing the unconditional obligation on the bonds save and except the stopping of interest beyond the date said bonds are called in for redemption, after the above notice is given. When and as the interest coupons attached to the bonds mature and are paid by the said Maker or by any person or corporation for the Maker or on its behalf, they shall be cancelled. All coupons maturing before the sale of the bonds by the Maker shall be cut off, detached and cancelled by the Maker before the sale and delivery of such bonds.

SECTION IX.

The Maker's Secretary shall maintain a Bond Registry wherein the number, denomination, date of sale, purchaser's name and address, and date of redemption shall be noted. When the transferee of any bond shall notify the Maker of said transfer his name and address shall be noted thereon. The Maker hereby reserves the right to issue other bonds under the terms hereof.

SECTION X.

The Clerk of the organization is hereby authorized and directed to spread this resolution on the minutes of the Organization and have the resolution recorded in the office provided by law for recording of such instruments in this county and to furnish a true, complete and certified copy of this resolution to the depository named herein, and to furnish a copy to MATT HOWELL CHURCH FINANCING, of Waynesville, North Carolina.

SECTION XI.

The maker agrees not to mortgage the property being financed by this bond issue so long as a bond is outstanding, unless with such mortgage, the bond issue is bought up in its entirety.

SECTION XII.

The bond issues shall be liquidated beginning 6 months from the date of issue thereof and shall at intervals of six months be retired in such reasonable amounts so as to completely retire all of the bonds within a period of ~~Fourteen and one-half~~ 14 years from date. A schedule of the bonds, showing the number and denominations to be retired at stated intervals is shown on the reverse side of sheet.

Adopted in Conference on the 4<sup>th</sup> day of January, 1967.

Witnessed by Mildred S. Center Colonial Hills Baptist Church  
Name of Church  
M. O. Center Moderator  
Glenn M. Center Church Treasurer

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

Personally appeared before me Mildred S. Center and  
made oath that she saw the within named Colonial Hills Baptist  
Church by Sam T. Stangs and Glennis M. Center sign, seal and as  
his her their act and deed, deliver the within instrument, and  
that she with M. O. Center witnessed the execution thereof.

Sworn to before me, this 15  
day of November A.D., 1967

Mildred S. Center  
M. O. Center (Seal)  
Notary Public, S.C. My Commission Expires 11/15/70